

## **JZ CAPITAL PARTNERS LIMITED**

### **Non-Audit Services Policy**

The Company has adopted the following rules in relation to engagement of the external auditor to perform non-audit services:

- the Audit Committee must consider the actual, perceived and potential impact upon the independence of external audit prior to engaging external audit to undertake any non-audit service;
- the outsourcing of non-audit service to the external auditors will require prior Audit Committee approval, subject to the proposed fees being in excess of £10,000, calculating on per engagement basis.
- the Audit Committee must consider whether the provision of such non-audit services is compatible with maintaining the external auditors' independence, by obtaining assurance and confirmation that the additional services provided by the external auditor are not in conflict with the audit process. In order to assist with this assessment, management will provide the Audit Committee with details of the amount of non-audit services undertaken by the external auditors as a proportion of all audit and non-audit engagements entered into by the Company for the period; and
- as a general rule, the Company does not utilise external auditors for internal audit purposes, secondments or valuation advice. Services which are in the nature of audit, such as tax compliance, tax structuring, private letter rulings, accounting advice, quarterly reviews and disclosure advice are normally permitted but should be pre-approved for all amounts exceeding £10,000 on a per engagement basis.
- the following non-audit services do not require pre-approval by the Audit Committee:
  - PFIC reporting
  - Interim review
  - General advice

The Audit Committee is responsible for ongoing review of the policy and reports to the Board on the continuing suitability of the policy and recommended changes to the existing policy as and when required.