



Immediate Release

30 July 2004

**JZ Equity Partners Plc (“JZEP” or the “Company”)**

**Zero Dividend Preference Shares**

JZEP announces that on 29 July 2004 it bought back for cancellation 1.6 million zero dividend preference shares at 151.5p from 3 parties.

**JZ Equity Partners Plc**  
Andrew Withey, Chairman

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