



For Immediate Release

1 July 2004

JZ Equity Partners Plc

Further re. Winning of case against 3M

JZ Equity Partners Plc (“JZEP”) would like to clarify that it will receive approximately \$25 million following the win of the anti-trust case against 3M Corporation (“3M”) on behalf of one of its investee companies.

The \$25 million is JZEP’s share of the overall judgement against 3M of approximately \$87.5 million, being comprised of the \$68.4 million judgement and accrued interest.

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