

Immediate Release

24 July 2002

## **JZ Equity Partners PLC (The “Company”)**

### **Result of EGM**

The Company announces that an Extraordinary General Meeting was held today relating to recommended proposals in connection with an ordinary resolution to approve amendments to the Investment Advisory Agreements.

The proposals provide for the Company to increase the focus of future investments on income-producing mezzanine debt, and equity warrants in US LBOs, with a corresponding reduction in the level of its preferred stock and common stock investments in such LBOs. The amended Investment Advisory Agreements contain mechanisms for fixing the terms going forward of mezzanine debt and the Company’s entitlement to equity warrants and also contain the remuneration arrangements between the Company and the Investment Advisors.

The ordinary resolution was duly passed.

#### **Contacts:**

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