



About JZCP

JZCP is a London listed private equity fund which invests in high quality US and European micro cap companies. It receives investment advice from Jordan/Zalaznick Advisers, Inc. ("JZAI"), which works with the existing management of micro cap companies to help build better businesses, create value and deliver strong returns to investors.

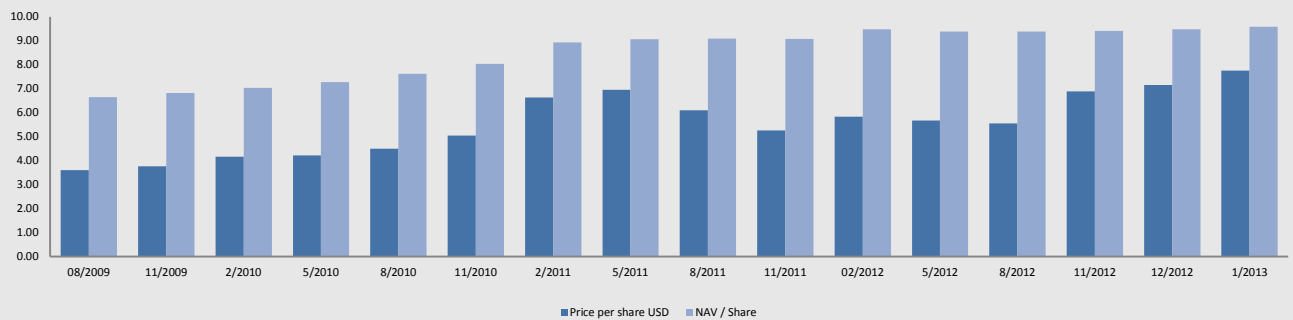
Corporate Objective

JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.

Recent Events

- On 11 February 2013, JZCP received \$1.8 million as a principal payoff from Group Dekko, Inc.
- On 5 February 2013, JZCP received \$3.8 million as an escrow payment for its investment in Wound Care Solutions / Diversified Clinics.

Historical and Current NAV per Share and Share Price



Company Summary

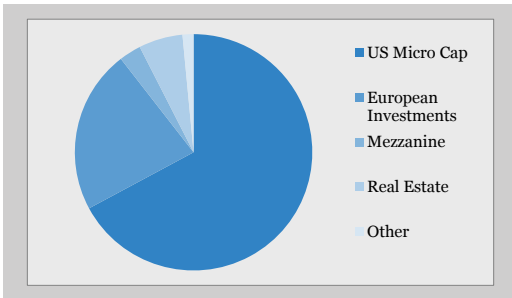
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares
Number of Shares	65,018,607	20,707,141
NAV (\$000's) in USD	\$622,684	n/a
NAV per Share in USD	\$9.58	n/a
NAV per Share in GBP	£6.04	n/a
ZDP Value (£000's) in GBP	n/a	£58,918
ZDP Value per Share	n/a	£2.85 ⁽¹⁾
Quoted Market Price (End of Month) in GBP	£4.89	£3.21
Market Capitalization (\$000's) in GBP	£317,941	£66,470
Quoted Market Price (End of Month) in USD	\$7.75 ⁽²⁾	n/a
Market Capitalization (\$000's) in USD	\$504,080 ⁽²⁾	\$105,385 ⁽²⁾
Premium / (Discount) to NAV per Share	(19.0%)	n/a
Premium / (Discount) to ZDP Value per Share	n/a	12.8%
Currency in quotation	GBP	GBP
Ticker	JZCP	JZCN

Top 10 Holdings (Excluding Cash & Equivalents)

	Investment Type	Value \$ ⁽³⁾	% of Total
Safety Insurance Group, Inc.	Listed Equities	55,507	10%
Factor Energia, S.A.	European Investments	49,138	8%
BG Holdings, Inc.	US Micro Cap	32,322	6%
Accutest Holdings, Inc.	US Micro Cap	28,855	5%
Grupo Ombuds	European Investments	28,744	5%
Dental Services Group, Inc.	US Micro Cap	26,663	4%
Healthcare Products Holdings, Inc.	US Micro Cap	23,167	4%
Amptek, Inc.	US Micro Cap	20,936	4%
Bay Valve Services	US Micro Cap	20,378	4%
TWH Water Treatment Ind, Inc	US Micro Cap	19,797	3%
Top 10 Holdings (Ex. Cash & Equivalents)		\$305,507	53%
Remaining Holdings (Ex. Cash & Equivalents)		\$271,604	47%
Total Holdings (Ex. Cash & Equivalents)		\$577,111	100%

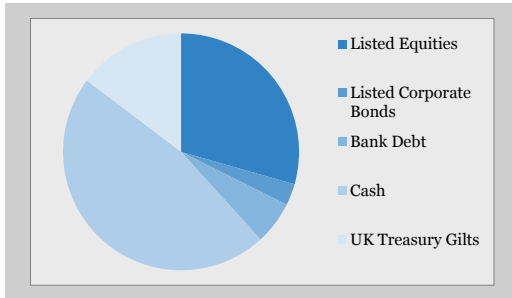


Summary of Portfolio



Total Private Investments

	Number	Fair Value \$ ⁽³⁾	% to Total
• US Micro Cap	29	328,328	45%
• European Investments	5	107,444	15%
• Mezzanine	4	11,204	2%
• Real Estate	3	30,860	4%
• Other	4	9,583	1%
Total	45	\$487,419	67%



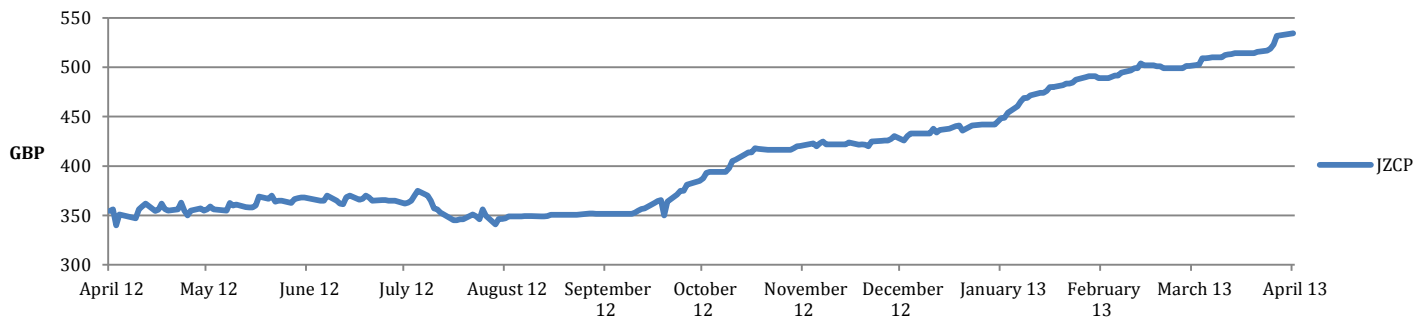
Total Listed Investments (including Cash & Equivalents)

	Number	Fair Value \$ ⁽³⁾	% to Total
• Listed Equities	3	71,229	10%
• Listed Corporate Bonds		4,998	1%
• Bank Debt	1	13,466	2%
• Cash		112,435	16%
• UK Treasury Gilts		33,036	4%
Total	4	\$231,024	33%

Total Investments Assets (including Cash & Equivalents)

	Number	Fair Value \$ ⁽³⁾	% to Total
Total	49	\$722,583	100%

Share growth



Contacts

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Disclaimer

This Monthly Fact Sheet updates as of 31 January 2013 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 30 November 2012 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 19 December 2012. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.

Footnotes

- (1) Represents accreted balance as of 31 January 2013
- (2) Assumes an exchange rate as of 31 January 2013 of \$1.59 to £1.00.
- (3) USD in thousands