



<p>JZCP www.jzcp.com</p> <p>Company Summary</p>			<p>Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>																																																										
	<p>Ordinary Shares</p>	<p>Zero Dividend Preference ("ZDP") Shares</p>	<p>Summary of Portfolio</p>																																																										
Number of Shares	65,018,610	20,707,141	<p><i>(Dollars in Thousands)</i></p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Number</th> <th style="text-align: center;">Fair Value</th> <th style="text-align: center;">% to Total</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td style="text-align: center;">n/a</td> <td style="text-align: right;">\$140,557</td> <td style="text-align: right;">26%</td> </tr> <tr> <td>Micro-Cap</td> <td style="text-align: center;">10</td> <td style="text-align: right;">172,027</td> <td style="text-align: right;">32%</td> </tr> <tr> <td>Mezzanine</td> <td style="text-align: center;">10</td> <td style="text-align: right;">84,211</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Bank Debt</td> <td style="text-align: center;">10</td> <td style="text-align: right;">40,080</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Listed Equities (1)</td> <td style="text-align: center;">3</td> <td style="text-align: right;">75,806</td> <td style="text-align: right;">14%</td> </tr> <tr> <td>Legacy</td> <td style="text-align: center;">11</td> <td style="text-align: right;">31,713</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Total (1)</td> <td style="text-align: center;">44</td> <td style="text-align: right;">\$544,393</td> <td style="text-align: right;">100%</td> </tr> </tbody> </table>				Number	Fair Value	% to Total	Cash	n/a	\$140,557	26%	Micro-Cap	10	172,027	32%	Mezzanine	10	84,211	15%	Bank Debt	10	40,080	7%	Listed Equities (1)	3	75,806	14%	Legacy	11	31,713	6%	Total (1)	44	\$544,393	100%																								
	Number	Fair Value	% to Total																																																										
Cash	n/a	\$140,557	26%																																																										
Micro-Cap	10	172,027	32%																																																										
Mezzanine	10	84,211	15%																																																										
Bank Debt	10	40,080	7%																																																										
Listed Equities (1)	3	75,806	14%																																																										
Legacy	11	31,713	6%																																																										
Total (1)	44	\$544,393	100%																																																										
Net Asset Value ("NAV") per Share	\$7.27	n/a																																																											
ZDP Value per Share	n/a	£2.33 (1)																																																											
Quoted Market Price <i>(End of Month)</i>	\$4.11 (2)	£2.49																																																											
Market Capitalization (\$000's)	\$267,540 (2)	\$76,995 (2)																																																											
Premium / (Discount) to NAV per Share	(43.4%)	n/a																																																											
Premium / (Discount) to ZDP Value per Share	n/a	6.6%																																																											
Currency in quotation	GBP	GBP																																																											
Ticker	JZCP	JZCN																																																											
<p>(1) Represents accreted balance as of 30 June 2010. (2) Assumes an exchange rate as of 30 June 2010 of \$1.50 to £1.00.</p>			<p>(1) Includes accrued dividends.</p>																																																										
<p>Company Description:</p> <p>JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:</p> <ul style="list-style-type: none"> - Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth. - Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations. - Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par. 			<p>Top 10 Holdings</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Investment Type</th> <th>Value</th> <th>% of Total</th> </tr> </thead> <tbody> <tr> <td>Safety Insurance Group, Inc. (1)</td> <td>Listed Equities</td> <td style="text-align: right;">\$43,195</td> <td style="text-align: right;">11%</td> </tr> <tr> <td>Accutest Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">35,217</td> <td style="text-align: right;">9%</td> </tr> <tr> <td>TAL International Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">31,034</td> <td style="text-align: right;">8%</td> </tr> <tr> <td>Continental Cement Company, LLC</td> <td>Mezzanine</td> <td style="text-align: right;">28,537</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Dantom Systems, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">24,681</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>BG Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">24,308</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Dental Services Group, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">23,309</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>GHW Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">20,270</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Wound Care Solutions, LLC</td> <td>Micro-Cap</td> <td style="text-align: right;">20,000</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Petco Animal Supplies, Inc.</td> <td>Mezzanine / Bank Debt</td> <td style="text-align: right;">19,632</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Top 10 Holdings (1)</td> <td></td> <td style="text-align: right;">\$270,185</td> <td style="text-align: right;">67%</td> </tr> <tr> <td>Remaining Holdings (Excluding Cash)</td> <td></td> <td style="text-align: right;">133,652</td> <td style="text-align: right;">33%</td> </tr> <tr> <td>Total Holdings (Excluding Cash) (1)</td> <td></td> <td style="text-align: right;">\$403,837</td> <td style="text-align: right;">100%</td> </tr> </tbody> </table> <p>(1) Includes accrued dividends.</p>			Company	Investment Type	Value	% of Total	Safety Insurance Group, Inc. (1)	Listed Equities	\$43,195	11%	Accutest Holdings, Inc.	Micro-Cap	35,217	9%	TAL International Group, Inc.	Listed Equities	31,034	8%	Continental Cement Company, LLC	Mezzanine	28,537	7%	Dantom Systems, Inc.	Micro-Cap	24,681	6%	BG Holdings, Inc.	Micro-Cap	24,308	6%	Dental Services Group, Inc.	Micro-Cap	23,309	6%	GHW Holdings, Inc.	Micro-Cap	20,270	5%	Wound Care Solutions, LLC	Micro-Cap	20,000	5%	Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,632	5%	Top 10 Holdings (1)		\$270,185	67%	Remaining Holdings (Excluding Cash)		133,652	33%	Total Holdings (Excluding Cash) (1)		\$403,837	100%
Company	Investment Type	Value	% of Total																																																										
Safety Insurance Group, Inc. (1)	Listed Equities	\$43,195	11%																																																										
Accutest Holdings, Inc.	Micro-Cap	35,217	9%																																																										
TAL International Group, Inc.	Listed Equities	31,034	8%																																																										
Continental Cement Company, LLC	Mezzanine	28,537	7%																																																										
Dantom Systems, Inc.	Micro-Cap	24,681	6%																																																										
BG Holdings, Inc.	Micro-Cap	24,308	6%																																																										
Dental Services Group, Inc.	Micro-Cap	23,309	6%																																																										
GHW Holdings, Inc.	Micro-Cap	20,270	5%																																																										
Wound Care Solutions, LLC	Micro-Cap	20,000	5%																																																										
Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,632	5%																																																										
Top 10 Holdings (1)		\$270,185	67%																																																										
Remaining Holdings (Excluding Cash)		133,652	33%																																																										
Total Holdings (Excluding Cash) (1)		\$403,837	100%																																																										
<p>Historical and Current NAV Per Share:</p>																																																													
<p>Manager: Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153</p>	<p>Auditor: Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF</p>	<p>Registrar: Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA</p>	<p>Administrator: Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ</p>																																																										
<p>If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.</p>																																																													
<p>Disclaimer: This Monthly Fact Sheet updates as of 30 June 2010 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 May 2010 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 22 June 2010. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.</p>																																																													