



<p>JZCP <a href="http://www.jzcp.com">www.jzcp.com</a></p> <p><b>Company Summary</b></p>			<p><b>Investment Objective:</b> JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>			
	<b>Ordinary Shares</b>	<b>Zero Dividend Preference ("ZDP") Shares</b>	<b>Summary of Portfolio</b>			
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>			
Net Asset Value ("NAV") per Share	\$6.82	n/a	Number	Fair Value	% to Total	
ZDP Value per Share	n/a	£2.23 (1)	Cash	n/a	\$138,934	27%
Quoted Market Price (End of Month)	\$3.74 (2)	£2.48	Micro-Cap	8	167,360	32%
Market Capitalization (\$000's)	\$243,073 (2)	\$84,035 (2)	Mezzanine	12	86,124	17%
Premium / (Discount) to NAV per Share	(45.2%)	n/a	Bank Debt	10	34,394	7%
Premium / (Discount) to ZDP Value per Share	n/a	11.0%	Listed Equities (1)	3	61,523	12%
Currency in quotation	GBP	GBP	Legacy	11	31,185	6%
Ticker	JZCP	JZCN	<b>Total (1)</b>			
(1) Represents accreted balance as of 30 November 2009.			<b>44</b>			
(2) Assumes an exchange rate as of 30 November 2009 of \$1.64 to £1.00.			<b>\$519,520</b>			
			<b>100%</b>			
<p><b>Company Description:</b></p> <p>JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:</p> <ul style="list-style-type: none"> <li>- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.</li> <li>- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.</li> <li>- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.</li> </ul>			<b>Top 10 Holdings</b>			
			<b>Company</b>	<b>Investment Type</b>	<b>Value</b>	<b>% of Total</b>
			Safety Insurance Group, Inc. (1)	Listed Equities	\$41,483	11%
			Accutest Holdings, Inc.	Micro-Cap	33,592	9%
			Wound Care Solutions, LLC	Micro-Cap	27,364	7%
			Continental Cement Company, LLC	Mezzanine	27,191	7%
			Dental Services Group, Inc.	Micro-Cap	26,825	7%
			Dantom Systems, Inc.	Micro-Cap	23,570	6%
			BG Holdings, Inc.	Micro-Cap	22,575	6%
			Roofing Supply Group	Mezzanine	20,432	5%
			Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,806	5%
			TAL International Group, Inc. (1)	Listed Equities	18,784	5%
			<b>Top 10 Holdings</b>		<b>\$261,622</b>	<b>69%</b>
			Remaining Holdings (Excluding Cash)		118,965	31%
			<b>Total Holdings (Excluding Cash) (1)</b>		<b>\$380,587</b>	<b>100%</b>
			(1) Includes accrued dividends.			
<p><b>Recent Events:</b></p> <ul style="list-style-type: none"> <li>- On 4 December 2009, the Company paid a dividend of \$.09 for each Ordinary Share.</li> </ul>						
<p><b>Manager:</b> Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153</p>	<p><b>Auditor:</b> Ernst &amp; Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF</p>	<p><b>Registrar:</b> Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA</p>	<p><b>Administrator:</b> Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ</p>			
<p>If you would like more information regarding JZCP, please call Jon Jehan at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 349.</p>						
<p><b>Disclaimer:</b> This Monthly Fact Sheet updates as of 30 November 2009 various information as to JZCP and its investment portfolio available from third parties as well as the valuations shown for unquoted Micro-Cap and Mezzanine investments. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.</p>						